Mr Kuiper asked for the approval of the Executive Committee on
the following list of members for the Commission: John Kuiper
(chairman), J. Ledoux, W. Klaue, K. Gough-Yates, and Neville
March Hunnings as legal advisor. This list was approved.

Mr Kuiper then announced that the next meeting of the Copyright
Commission, the first to be held after the death of Ernest
Lindgren, would be held in Helsinki on February 18.

THIRD SESSION

5. REPORT OF THE TREASURER

Mr Stenklev had distributed a general report, together with the
financial report for 1973 which he planned to submit to the
members at the General Meeting in Ottawa, and a separate report
for the accounts of the Periodical Indexing Project.

Commenting on those reports, he said that, on the whole, FIAF's
finances were very sound. He asked however to have a general
discussion on the question of financing the specialized Commissions
which would probably cause some difficulties in 1974.
He also asked to discuss separately the budget and accounts of
the Periodical Indexing Project which, in his report, showed a
deficit of + 200,000 Belgian francs, covered by a loan of FIAF's
main account.

Concerning this last point, Mrs Bowser explained that, if one
considered the list of debtors and creditors of the Project
which was added to the accounts for 1973, the financial situation
of the P.I.P. was not so critical as it looked; indeed, one could
even expect a small surplus. Mr Stenklev agreed but said that
his report covered only the year ending December 31, 1973, and
that he did not hold this piece of information at the time of
drafting the accounts.

He concluded by saying that he had not yet been able to prepare
the budget proposal for 1975 because he did not yet have
sufficient information on the amounts that would be needed,
especially for special operations, and he asked to start a
discussion on the Commissions' budget, to establish the general
principles and procedures involved. There were two proposals:
a) that at the beginning of each year, the heads of the
Commissions should be given the control over and free use of
a certain amount of money equivalent to one fourth of the
total sum foreseen for Commissions, since there were presently
four Commissions. If over an additional expense proved
indispensable, the head of the Commission should apply to
the Executive Committee for this sum. This system had the
advantage of simplifying the procedures both for the
Commissions and the Treasurer;
b) that we continue with the present system, i.e., to establish in